

Estimated costs of owning 25ft. sailboat

Year 1

- \$5,634 to \$8,256
- \$469 to \$689 per month

Years 2+

- \$3,680 to \$6,302
- \$307 to \$525 per month

Source: Capt. Jon Prins has owned boats for over 38 years, including 3 years of maintaining over 14 Island Sailing boats. While certainly rewarding, owning a boat requires a commitment of time and money....

Our Assumptions:

Purchase: \$6500 (an older used boat)

- 20% down \$1500
- Monthly pmt: 5yrs @ 6% financing \$5000 = 96.66 /mo
- Annual \$1,159.92

Moorage:

- \$5.76 to \$14.50 ft/mo¹
- Annual: \$1,728 to \$4,350
- Electrical, \$3.50/mo +Kwh charge

State registration: \$50² annually

Insurance: \$200² Annually

Basic Equipment and supplies²:

- | | |
|---|--------|
| • Oil Change / Tune up | \$ 300 |
| • Detail (wax / UV protection) | \$ 200 |
| • Tarp (to cover boat) | \$ 15 |
| • Boat fenders (2) (bumpers) | \$ 34 |
| • Fender line (2) | \$ 20 |
| • Dock buddy | \$ 15 |
| • Anchor & rope | \$ 75 |
| • First aid kit | \$ 25 |
| • Throwable cushion | \$ 40 |
| • 2 child life vests | \$ 50 |
| • 2 adult life vests | \$ 80 |
| • 2 more child vests (for your kid's friends) | \$ 50 |
| • 2 more adult vest (for your friends) | \$ 50 |

These are just basic costs ~ you will find many, many additional expenses:

- **Maintenance & Repair costs:** Specialty tools, nuts, bolts, screws, shackles, line, rigging, sails, bottom paint, marine sealants, sail repair & replacement, varnish ~ haul-out and lay costs, \$60-\$85/hr hired labor.
- **Optional Gear:** GPS, radar deflectors, instrumentation, storm gear, charts, and much more....
- **Other:** taxes, surveys, power usage, mistakes (there's a learning curve)
- **Time and hassle:** The average user, who cares at all about their boat, spends an average of 60 - 90 minutes, each outing, getting their boat ready (loading gear, gassing it up, etc.) and cleaning it up (wiping down the boat, unloading gear, vacuuming it out, making sure it's dry, etc.). Major cleaning may take a full day.

¹ Depending on location ²Varies – estimated